

**KICA Institutional Financial Health Survey
FY2013-2014**

SECTION II: KPMG Strategic Ratios/Indicators		KICA Aggregate		
		SOUTHWESTERN	Average	Median
Age of Facility Ratio: Accumulated Depreciation/Depreciation Expense	27.954	15.194	14.938	
Debt Burden Ratio: Debt Service/Total Expenditures	8.100%	7.073%	4.408%	
Equity Ratio: Net Assets/Total Assets	73.300%	66.649%	73.300%	
Net Income Ratio: Change in Unrestricted Net Assets/Total Unrestricted Income	2.600%	3.516%	2.033%	
Net Tuition Dependency Ratio: Tuition and Fees less Financial Aid/Total Income	53.400%	50.008%	46.100%	
Net Tuition Per Student FTE: Tuition and Fees less Financial Aid/Student FTE	\$10,402.88	\$10,734.11	\$10,492.97	
Primary Reserve Ratio: Expendable Net Assets/Total Expenses	0.265	0.375	0.429	
Tuition Discount Rate: Institutional Aid/Gross Tuition and Fees	38.952%	40.072%	42.105%	
Viability Ratio: Expendable Net Assets/Long-Term Debt	0.811	2.002	0.811	
Contributed Income: Unrestricted Contributions & Assets Released from Restriction/E&G Expenses	0.194	0.224	0.201	
Return on All Investments: Investment Income + Realized and Unrealized Gains & Losses/Cash, Cash Equivalents, Investments & PP&E (net)	10.059%	6.275%	6.079%	
Year to Year Change in Unrestricted Expenditures as a %	2.905%	5.289%	3.910%	
Return on Net Assets: Change in Net Assets/Beginning Net Assets	12.568%	9.803%	6.839%	