

Federal Perkins Loans

Loans are the reason that the financial aid award letter exists. You must respond to your award letter with instructions about whether or not you choose to accept the loans you have been offered.

If you do not reply to the award letter, no further action will be taken to place the loans on your account.

Students who choose to accept loans as part of their financial aid package must do the following three things:

1. Enroll in at least **6 credit hours** each semester.
2. Maintain [satisfactory academic progress](#).
3. Limit borrowing to [annual and aggregate maximums](#)

IF THIS IS YOUR FIRST YEAR AT SOUTHWESTERN,

Instructions for Setting Up A Perkins Loan

STEP 1
Complete Master Promissory
Note

STEP 2
Receive
Your Funds

STEP 1: Complete Master Promissory Note

Southwestern College employs the services of University Accounting Service (UAS) to manage our Perkins Loan program. Your promissory note and entrance interview may be completed at their [Sign My Loan](#) website.

When your loan is ready to sign, you will receive an e-mail from this Sign My Loan. Southwestern begins sending information on loans that are accepted in July.

STEP 2: Receive Your Funds

After the paperwork is in place, Southwestern College will release these funds to your account via electronic funds transfer. Depending on the time of semester, you should expect to see the funds applied to your account within one week of their release.

Please note that during peak periods (the beginning of each semester), please allow two weeks for the funds to be applied.